

BASIC FOREX TRADING GUIDE

Learn the basics. Build your knowledge.
Trade with a plan.

*Same market.
24 hours.
Global opportunities.*

1 WHAT IS FOREX?



Forex (FX) is the largest and most liquid financial market in the world.

It involves trading one currency against another, such as EUR/USD (Euro vs US Dollar). The forex market is open 24 hours a day, five days a week, and offers opportunities for both short-term and long-term traders.

2 KEY CURRENCY PAIRS



Currencies are traded in pairs. The most popular pairs are called "major pairs" and include:

- EUR/USD (Euro / US Dollar)
- GBP/USD (British Pound / US Dollar)
- USD/JPY (US Dollar / Japanese Yen)
- AUD/USD (Australian Dollar / US Dollar)
- USD/CHF (US Dollar / Swiss Franc)

Other pairs include minor and exotic pairs, which involve other currencies.

3 HOW PRICES MOVE



Currency prices move based on supply and demand, influenced by factors such as:

- Economic data (e.g. interest rates, GDP, employment figures)
- Central bank decisions
- Geopolitical events
- Market sentiment and news

Prices are shown in a chart, and traders look for patterns and trends to identify potential opportunities.

4 UNDERSTANDING CHARTS



Charts help you see price movement and identify trends.

Candlestick charts – show the open, high, low and close price for a period.

Trends – upward (bullish), downward (bearish) or sideways (range).

Support & resistance – key levels where price often reacts.

5 TRADING STRATEGIES



There are many strategies, but here are some common ones for beginners:

- **Trend following** – trade in the direction of the trend.
- **Range trading** – buy at support, sell at resistance.
- **Breakout trading** – look for price to move beyond key levels.
- **News trading** – trade around major economic releases (more advanced).

6 RISK MANAGEMENT



Protecting your capital is essential. Good risk management helps you stay in the game, even during losing streaks.

- Risk only a small percentage per trade (e.g. 1-2%).
- Always use a stop loss.
- Set a take profit target.
- Avoid over-leveraging.
- Keep emotions in check.

7 GETTING STARTED



Follow these steps to begin your forex journey:

- 1 **Learn** – build your knowledge and practice with a demo account.
- 2 **Choose a broker** – look for a regulated, reputable broker with good trading conditions.
- 3 **Open a trading account** – start with a demo account to gain experience.
- 4 **Develop a plan** – set your goals, strategy, and risk level.
- 5 **Start small** – be patient and focus on consistent learning and improvement.

8 IMPORTANT REMINDERS



- Forex trading involves risk. You can lose money as well as make it.
- There are no guarantees of profit.
- Past performance does not indicate future results.
- Always trade with money you can afford to lose.
- Take your time, learn, and build your skills step by step.

*Knowledge
+
Discipline
+
Practice
=
Progress*

THE GOAL ISN'T TO TRADE EVERY DAY, IT'S TO TRADE THE RIGHT WAY.



QUICK RECAP

Forex trading basics:

- ✓ Understand the market
- ✓ Learn to read charts
- ✓ Use a strategy
- ✓ Manage your risk
- ✓ Be patient and keep learning

Forex trading can be a rewarding journey, but it's not a get-rich-quick scheme. It's a skill that takes time, practice and discipline.

Start with the basics, stay informed, and trade responsibly.